SUMMARY ANNUAL REPORT

For MINNESOTA BANKERS ASSOCIATION DENTAL PLAN

This is a summary of the annual report of the MINNESOTA BANKERS ASSOCIATION DENTAL PLAN, EIN 41-1329720, Plan No. 501, for period July 01, 2017 through June 30, 2018. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was $898,733 as of June 30, 2018, compared to $840,140 as of July 01, 2017. During the plan year the plan experienced an increase in its net assets of $58,593. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of $2,029,182, including employer contributions of $2,022,537, and earnings from investments of $6,645.

Plan expenses were $1,970,589. These expenses included $285,238 in administrative expenses, and $1,685,351 in benefits paid to participants and beneficiaries.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- assets held for investment;
- transactions in excess of 5% of the plan assets;

To obtain a copy of the full annual report, or any part thereof, write or call the office of MINNESOTA BANKERS ASSOCIATION at 8050 WASHINGTON AVENUE S, SUITE 150, EDEN PRAIRIE, MN 55344-3821, or by telephone at (952) 835-3900.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan (MINNESOTA BANKERS ASSOCIATION, 8050 WASHINGTON AVENUE S, SUITE 150, EDEN PRAIRIE, MN 55344-3821) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.